



FTI Consulting Canada
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March 20, 2013

Re: RS Technologies Inc. (“RS” or the “Applicant”)

On March 14, 2013, the Applicant was granted an initial order (the “Initial Order”) by the Alberta Court of Queens’s Bench (the “Court”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “CCAA”).

The Initial Order granted RS various relief, including but not limited to, imposing a stay of proceedings against RS and its assets until April 12, 2013 (the “Stay Period”) and appointing FTI Consulting Canada Inc. as monitor (the “Monitor”). Under the Initial Order, RS is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its respective businesses and assets.

A copy of the Initial Order may be obtained at <http://cfcanada.fticonsulting.com/RS> or on request from the Monitor by emailing dustin.olver@fticonsulting.com. Further materials, orders of the Court, creditor listings, Monitor's reports and other information relating to the CCAA proceedings will be posted to the Monitor's website.

If you are unable to obtain a copy of the Initial Order or other documents filed on the Monitor's website as they become available, please contact Mr. Dustin Olver at (403)-444-5383 and a copy of the requested documents will be provided to you.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

Yours very truly,

FTI Consulting Canada Inc.
In its capacity as Court-appointed Monitor of
RS Technologies Inc.

A handwritten signature in blue ink, appearing to read "Deryck Helkaa".

Deryck Helkaa, CA●CIRP
Senior Managing Director